



Health Savings Account

Turn your HSA account into a Health Investment Account direct with either Fidelity or using Lively.com to access an Ameritrade self-directed brokerage account to access 13K Mutual Funds. HSA is a ROTH IRA on steroids with a Triple Tax Savings. Contributions are pre-tax, money gains grow tax free, and money is withdrawn tax free for qualified medical expenses.

HSA Investment Fact Sheet

- * 2021 Max Contribution Limits: \$3,600 Individual \$7,200 Family. Money rolls over every year
- * A growing number of Americans are now participating in HSAs---some 26.3 million, up from just 1.5 million in 2005
- * Only 6% of HSA accounts are being used to maximize their earnings potential
- * Contributions are 100% tax deductible for Federal; a 25% Income Tax Rate would save an individual \$887 a year
- * **Growth on gains @10 % in a mutual fund over 20 Years contributing annual max grows to \$226,000 for an individual**
- * **Growth on gains @10 % in a mutual fund over 20 Years contributing annual max grows to \$453,000 for a couple**
- * Withdraw for Qualified Medical Expenses can be taken out anytime tax free
- * After 65 money can be withdrawn with no penalty for non-medical expenses; you will just pay ordinary income tax
- * After 65 use your money for a list of medical expenses including Medicare Premiums as well as Long Term Care tax free
- * Save medical receipts while on the HSA plan & let your contributions compound for max growth until you turn 65

Please contact Shane Johnson @ 917-743-1895 for more information including HSA education/training.

